

GENERAL REVENUES ADJUSTMENT PROVISION

APPLICABILITY

The General Revenues Adjustment (GRA) Provision applies to the residential, small general, medium general and large general gas service schedules in this Nevada Gas Tariff. The GRA specifies the procedures to allow the utility to recover its authorized Base Tariff General Rate (BTGR) revenues without regard to the difference in the quantity of natural gas delivered. BTGR revenues are those revenues collected through the fixed and variable delivery charge components of the Company's rates as stated on the Statement of Rates in this Nevada Gas Tariff.

TRACKING PERIOD

The tracking period shall be the first full twelve (12) month period following the implementation of the GRA Provision, and each twelve (12) month period thereafter.

GENERAL REVENUES ADJUSTMENT DEFERRALS

An annual GRA deferral for each applicable gas service schedule will be calculated as follows:

1. For each month of the tracking period, the difference between the authorized per customer general revenue, as stated herein, and the per customer general revenue billed for the month, shall be multiplied by the billed customers for the month.
2. The annual general revenue deferral is equal to the sum of the tracking period monthly computations as described above.

The annual GRA deferrals calculated above for each customer class shall be recorded in a separate sub-account of Account No. 182.3 (GRA sub-account) and included in the determination of the balance used to calculate the GRA rates.

GENERAL REVENUES ADJUSTMENT RATE

The GRA rates are per therm charges or credits applicable to each service schedule subject to this provision to recover or refund any GRA deferrals. The Company shall file annually to update the GRA rates. The GRA rates will be calculated by dividing the balances in the GRA sub-accounts at the end of the tracking period by the applicable tracking period sales volume.

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GENERAL REVENUES ADJUSTMENT PROVISION

(Continued)

AUTHORIZED GENERAL REVENUES PER CUSTOMER

Average Margin per Customer per Month – Southern Nevada

Month	Residential Gas Service		General Gas Service		
	SG-RS Single	SG-RM Multi	SG- G(S)	SG-G(M)	SG-G(L)
January	\$ 41.36	\$ 20.18	\$ 52.01	\$ 87.22	\$ 682.26
February	\$ 36.56	\$ 18.93	\$ 47.21	\$ 80.76	\$ 644.68
March	\$ 29.87	\$ 16.94	\$ 37.56	\$ 67.38	\$ 576.40
April	\$ 21.35	\$ 14.49	\$ 28.83	\$ 54.88	\$ 475.04
May	\$ 17.67	\$ 13.45	\$ 26.21	\$ 49.20	\$ 426.98
June	\$ 16.34	\$ 12.97	\$ 25.93	\$ 47.22	\$ 395.12
July	\$ 14.89	\$ 12.53	\$ 24.50	\$ 43.49	\$ 352.62
August	\$ 14.18	\$ 12.26	\$ 24.11	\$ 41.76	\$ 352.23
September	\$ 14.57	\$ 12.39	\$ 24.44	\$ 42.69	\$ 362.53
October	\$ 15.19	\$ 12.56	\$ 24.77	\$ 44.50	\$ 379.82
November	\$ 18.28	\$ 13.67	\$ 25.88	\$ 49.91	\$ 444.28
December	\$ 33.97	\$ 17.94	\$ 40.14	\$ 70.92	\$ 592.18

Average Margin per Customer per Month – Northern Nevada

Month	Residential Gas Service		General Gas Service		
	NG-RS Single	NG-RM Multi	NG- G(S)	NG-G(M)	NG-G(L)
January	\$ 56.46	\$ 33.38	\$ 54.99	\$ 84.44	\$ 669.83
February	\$ 52.29	\$ 31.12	\$ 51.72	\$ 79.73	\$ 627.11
March	\$ 42.90	\$ 26.01	\$ 40.80	\$ 64.72	\$ 523.53
April	\$ 32.55	\$ 21.63	\$ 33.57	\$ 53.13	\$ 433.12
May	\$ 24.72	\$ 17.66	\$ 29.14	\$ 44.09	\$ 355.30
June	\$ 18.49	\$ 14.76	\$ 26.28	\$ 38.12	\$ 302.95
July	\$ 15.48	\$ 12.87	\$ 25.61	\$ 36.09	\$ 266.79
August	\$ 14.64	\$ 12.37	\$ 25.51	\$ 35.50	\$ 257.55
September	\$ 15.16	\$ 12.63	\$ 25.74	\$ 36.04	\$ 269.14
October	\$ 19.08	\$ 14.13	\$ 27.06	\$ 39.68	\$ 337.15
November	\$ 29.96	\$ 18.84	\$ 32.87	\$ 51.24	\$ 432.69
December	\$ 47.80	\$ 27.33	\$ 48.51	\$ 73.42	\$ 576.47

<p>Issued: November 8, 2010</p> <p>Effective: November 1, 2010</p> <p>Advice Letter No.: <u>464</u></p>	<p>Issued by John P. Hester Senior Vice President</p>	
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